

Western Municipal Water District
Budget vs. Actual for the Fiscal Year through November 30, 2023
Consolidated Report

	FY 2024			Favorable	
	Annual	YTD	YTD	(Unfavorable)	
	Budget	Budget	Actual	Variance	
Operating Revenue					
Wholesale Water Sales	\$ 61,362,946	\$ 30,989,282	\$ 28,211,778	\$ (2,777,504)	-9%
Wholesale Water Service	1,645,108	836,975	837,587	612	0%
Desalter Water Sales	9,698,380	4,430,625	4,059,757	(370,868)	-8%
Retail Water Sales	34,535,492	18,043,375	14,812,142	(3,231,233)	-18%
Retail Water Service	19,607,661	8,420,358	8,356,636	(63,722)	-1%
Wastewater Disposal Revenue	14,831,653	5,585,035	5,553,579	(31,456)	-1%
Wastewater Disposal Service Charges	2,600,513	1,055,510	551,495	(504,015)	-48%
Other Operating Revenue	18,600	18,600	26,408	7,808	42%
Total Operating Revenue	144,300,353	69,379,760	62,409,383	(6,970,377)	-10%
Operating Expense					
Source of Supply	1,599,118	631,620	637,054	(5,434)	-1%
Purchased Water	90,070,721	45,715,721	41,200,439	4,515,282	10%
Water Pumping	7,537,114	3,524,272	2,937,055	587,217	17%
Water Treat. ,Transm. & Dist.	19,215,270	8,036,176	8,190,923	(154,747)	-2%
Customer Accounts	1,252,666	521,945	459,554	62,391	12%
Wastewater Disposal Charges	5,578,478	2,358,816	2,442,506	(83,690)	-4%
Wastewater Disposal Pumping	1,443,550	601,485	495,913	105,572	18%
PreTreatment	6,004,891	2,502,035	1,744,757	757,278	30%
Conveyance System	1,216,187	506,745	554,460	(47,715)	-9%
Asset Replacement Reserve Funding	7,020,602	2,925,250	2,925,108	142	0%
General & Administrative	15,797,868	8,374,838	7,134,479	1,240,359	15%
Special Improve. Studies & Projects	500,000	208,335	117,754	90,581	43%
Other Operating Expense	2,332,702	971,955	1,228,845	(256,890)	-26%
Total Operating Expense	159,569,167	76,879,193	70,068,848	6,810,345	9%
Net Operating Surplus (Deficit)	(15,268,814)	(7,499,433)	(7,659,465)	(160,032)	-2%

*Note: This budget to actual report is based on unaudited data. It is prepared for management-purposes only
and is not intended to convey Western's creditworthiness.*

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	FY 2024			Favorable	
	Annual	YTD	YTD	(Unfavorable)	
	Budget	Budget	Actual	Variance	
Non-Operating Revenue					
Investment Income	185,590	79,755	1,180,823	1,101,068	1381%
Property Tax Revenue	26,412,755	1,200,000	1,270,555	70,555	6%
Other Non-Operating Revenue	545,734	447,819	8,645,457	8,197,638	1831%
Grant Revenue	-	-	263,079	263,079	
Total Non-Operating Revenue	27,144,079	1,727,574	11,359,914	9,632,340	558%
Non-Operating Expense					
Debt Service	5,991,614	3,402,780	3,514,366	(111,586)	-3%
Other Non-Operating Expense	120,617	50,265	54,240	(3,975)	-8%
Total Non-Operating Expense	6,112,231	3,453,045	3,568,606	(115,561)	-3%
Net Non-Oper. Surplus (Deficit)	21,031,848	(1,725,471)	7,791,308	9,516,779	552%
Net Surplus (Deficit)	\$ 5,763,034	\$ (9,224,904)	\$ 131,843	\$ 9,356,747	101%

Western Municipal Water District
Budget vs. Actual for the Fiscal Year through November 30, 2023
General District Funds Combined

	FY 2024			Favorable	
	Annual	YTD	YTD	(Unfavorable)	
	Budget	Budget	Actual	Variance	
Operating Revenue					
Other Operating Revenue	18,600	18,600	26,408	7,808	42%
Total Operating Revenue	18,600	18,600	26,408	7,808	42%
Operating Expense					
Administration	\$ 34,841,206	\$ 16,309,558	\$ 15,208,939	\$ 1,100,619	7%
Overhead Allocation	(30,854,302)	(12,855,950)	(12,995,866)	139,916	1%
Special Improve. Studies & Projects	500,000	208,335	117,754	90,581	43%
Asset Replacement Reserve Funding	1,458,608	607,755	607,755	-	0%
Other Operating Expense	1,539,631	641,510	1,050,067	(408,557)	-64%
Total Operating Expense	7,485,143	4,911,208	3,988,649	922,559	19%
Net Operating Surplus (Deficit)	(7,466,543)	(4,892,608)	(3,962,241)	930,367	19%
Non-Operating Revenue					
Investment Income	136,940	59,485	1,097,157	1,037,672	1744%
Property Tax Revenue	17,005,000	650,000	715,223	65,223	10%
Property Tax Allocation	(1,646,270)	(685,945)	(685,945)	-	0%
Other Non-Operating Revenue	(594,866)	272,812	8,405,966	8,133,154	2981%
Grant Revenue	-	-	-	-	
Total Non-Operating Revenue	14,900,804	296,352	9,532,401	9,236,049	3117%
Non-Operating Expense					
Debt Service	3,156,938	1,894,808	1,808,444	86,364	5%
Other Non-Operating Expense	67,510	28,130	42,091	(13,961)	-50%
Total Non-Operating Expense	3,224,448	1,922,938	1,850,535	72,403	4%
Net Non-Oper. Surplus (Deficit)	11,676,356	(1,626,586)	7,681,866	9,308,452	572%
Net Surplus (Deficit)	\$ 4,209,813	\$ (6,519,194)	\$ 3,719,624	\$ 10,238,818	157%

Western Municipal Water District
Budget vs. Actual for the Fiscal Year through November 30, 2023
Retail Water Funds Combined

	FY 2024			Favorable	
	Annual	YTD	YTD	(Unfavorable)	
	Budget	Budget	Actual	Variance	
Operating Revenue					
Retail Water Sales	\$ 34,535,492	\$ 18,043,375	\$ 14,812,142	\$ (3,231,233)	-18%
Retail Water Service	19,607,661	8,420,358	8,356,636	(63,722)	-1%
Wholesale Water Sales	204,723	83,403	96,994	13,591	16%
Wholesale Water Service	7,553	3,145	3,123	(22)	-1%
Total Operating Revenue	54,355,429	26,550,281	23,268,894	(3,281,387)	-12%
Operating Expense					
Source of Supply	1,594,316	629,620	636,724	(7,104)	-1%
Purchased Water	28,912,498	14,809,842	13,085,654	1,724,188	12%
Water Pumping	6,337,706	2,961,644	2,347,960	613,684	21%
Water Treat. ,Transm. & Dist.	12,206,550	5,086,055	5,581,342	(495,287)	-10%
Customer Accounts	1,252,566	521,905	459,514	62,391	12%
Asset Replacement Reserve Funding	4,104,609	1,710,250	1,710,250	-	0%
G&A Expense Allocation	7,216,686	3,019,683	2,978,595	41,088	1%
Other Operating Expense	392,373	163,485	123,305	40,180	25%
Total Operating Expense	62,017,304	28,902,484	26,923,344	1,979,140	7%
Net Operating Surplus (Deficit)	(7,661,875)	(2,352,203)	(3,654,450)	(1,302,247)	-55%
Non-Operating Revenue					
Investment Income	48,650	20,270	76,348	56,078	277%
Property Tax Revenue	9,407,755	550,000	555,332	5,332	1%
Other Non-Operating Revenue	972,775	105,082	169,499	64,417	61%
Total Non-Operating Revenue	10,429,180	675,352	966,193	290,841	43%
Non-Operating Expense					
Debt Service	1,306,455	675,265	690,920	(15,655)	-2%
Other Non-Operating Expense	27,030	11,270	3,046	8,224	73%
Total Non-Operating Expense	1,333,485	686,535	693,965	(7,430)	-1%
Net Non-Oper. Surplus (Deficit)	9,095,695	(11,183)	272,227	283,410	2534%
Net Surplus (Deficit)	\$ 1,433,820	\$ (2,363,386)	\$ (3,382,223)	\$ (1,018,837)	-43%

Western Municipal Water District
Budget vs. Actual for the Fiscal Year through November 30, 2023
Wastewater Funds Combined

	FY 2024			Favorable	
	Annual	YTD	YTD	(Unfavorable)	
	Budget	Budget	Actual	Variance	
Operating Revenue					
Wastewater Disposal Revenue	\$ 14,831,653	\$ 5,585,035	\$ 5,553,579	\$ (31,456)	-1%
Wastewater Disposal Service Charges	2,600,513	1,055,510	551,495	(504,015)	-48%
Total Operating Revenue	17,432,166	6,640,545	6,105,074	(535,471)	-8%
Operating Expense					
Wastewater Disposal Charges	4,865,332	2,027,220	2,165,709	(138,489)	-7%
Wastewater Disposal Pumping	1,443,550	601,485	495,913	105,572	18%
Conveyance System	1,216,187	506,745	554,460	(47,715)	-9%
PreTreatment	6,004,891	2,502,035	1,744,757	757,278	30%
Asset Replacement Reserve Funding	1,013,077	422,115	421,973	142	0%
G&A Expense Allocation	1,614,742	672,810	672,981	(171)	0%
Other Operating Expense	102,909	42,880	30,203	12,677	30%
Total Operating Expense	16,260,688	6,775,290	6,085,997	689,293	10%
Net Operating Surplus (Deficit)	1,171,478	(134,745)	19,077	153,822	114%
Non-Operating Revenue					
Investment Income	-	-	4,973	4,973	
Total Non-Operating Revenue	-	-	5,016	5,016	
Non-Operating Expense					
Debt Service	657,116	285,720	287,814	(2,094)	-1%
Other Non-Operating Expense	3,500	1,460	1,719	(259)	-18%
Total Non-Operating Expense	660,616	287,180	289,533	(2,353)	-1%
Net Non-Oper. Surplus (Deficit)	(660,616)	(287,180)	(284,517)	7,369	3%
Net Surplus (Deficit)	\$ 510,862	\$ (421,925)	\$ (265,441)	\$ 156,484	37%

Western Municipal Water District
Budget vs. Actual for the Fiscal Year through November 30, 2023
Wholesale Water Funds Combined

	FY 2024			Favorable	
	Annual	YTD	YTD	(Unfavorable)	
	Budget	Budget	Actual	Variance	
Operating Revenue					
Wholesale Water Sales	\$ 61,158,223	\$ 30,905,879	\$ 28,114,785	\$ (2,791,094)	-9%
Wholesale Water Service	1,637,555	833,830	834,465	635	0%
Total Operating Revenue	62,795,778	31,739,709	28,949,249	(2,790,460)	-9%
Operating Expense					
Source of Supply	-	-	-	-	
Purchased Water	61,158,223	30,905,879	28,114,785	2,791,094	9%
Water Pumping	300	125	6,747	(6,622)	-5298%
Water Treat. ,Transm. & Dist.	197,836	82,445	44,615	37,830	46%
Asset Replacement Reserve Funding	19,845	8,270	8,270	-	0%
G&A Expense Allocation	2,733,634	1,126,282	1,167,370	(41,088)	-4%
Other Operating Expense	276,153	115,065	14,920	100,145	87%
Total Operating Expense	64,385,991	32,238,066	29,356,706	2,881,360	9%
Net Operating Surplus (Deficit)	(1,590,213)	(498,357)	(407,457)	90,900	18%
Non-Operating Revenue					
Property Tax Allocation	1,646,270	685,945	685,945	-	0%
Grant Revenue	-	-	98,066	98,066	
Total Non-Operating Revenue	1,646,270	685,945	784,011	98,066	14%
Net Non-Oper. Surplus (Deficit)	1,646,270	685,945	784,011	98,066	14%
Net Surplus (Deficit)	\$ 56,057	\$ 187,588	\$ 376,554	\$ 188,966	101%

Western Municipal Water District
Budget vs. Actual for the Fiscal Year through November 30, 2023
Desalter Water Funds Combined

	FY 2024			Favorable	
	Annual	YTD	YTD	(Unfavorable)	
	Budget	Budget	Actual	Variance	
Operating Revenue					
Desalter Water Sales	\$ 9,698,380	\$ 4,430,625	\$ 4,059,757	\$ (370,868)	-8%
Total Operating Revenue	<u>9,698,380</u>	<u>4,430,625</u>	<u>4,059,757</u>	<u>(370,868)</u>	<u>-8%</u>
Operating Expense					
Source of Supply	4,802	2,000	330	1,670	83%
Water Pumping	1,199,108	562,503	582,348	(19,845)	-4%
Water Treat. ,Transm. & Dist.	6,810,884	2,867,676	2,564,966	302,710	11%
Customer Accounts	100	40	40	-	0%
Wastewater Disposal Charges	713,146	331,596	276,797	54,799	17%
Asset Replacement Reserve Funding	424,463	176,860	176,860	-	0%
G&A Expense Allocation	245,902	102,455	102,460	(5)	0%
Other Operating Expense	21,636	9,015	10,350	(1,335)	-15%
Total Operating Expense	<u>9,420,041</u>	<u>4,052,145</u>	<u>3,714,151</u>	<u>337,994</u>	<u>8%</u>
Net Operating Surplus/(Deficit)	<u>278,339</u>	<u>378,480</u>	<u>345,606</u>	<u>(32,874)</u>	<u>-9%</u>
Non-Operating Revenue					
Investment Income	-	-	2,345	2,345	
Other Non-Operating Revenue	167,825	69,925	69,949	24	0%
Total Non-Operating Revenue	<u>167,825</u>	<u>69,925</u>	<u>72,294</u>	<u>2,369</u>	<u>3%</u>
Non-Operating Expense					
Debt Service	871,105	546,987	727,189	(180,202)	-33%
Other Non-Operating Expense	22,577	9,405	7,384	2,021	21%
Total Non-Operating Expense	<u>893,682</u>	<u>556,392</u>	<u>734,572</u>	<u>(178,180)</u>	<u>-32%</u>
Net Non-Oper. Surplus/(Deficit)	<u>(725,857)</u>	<u>(486,467)</u>	<u>(662,279)</u>	<u>(175,812)</u>	<u>-36%</u>
Net Surplus/(Deficit)	<u>\$ (447,518)</u>	<u>\$ (107,987)</u>	<u>\$ (316,672)</u>	<u>\$ (208,685)</u>	<u>-193%</u>