

Agenda Item: {{section.number}}B

May 19, 2025

TO: THE FINANCE COMMITTEE

Director Mike Gardner
Director Laura Roughton

FROM: Richard R. Aragon, Assistant General Manager/Chief Financial Officer

RECEIVE AND FILE THE MARCH 2025 CASH DISBURSEMENT REPORT

RECOMMENDATION:

Staff requests that the Finance Committee recommend the Board of Directors:

1. Receive and file the March 2025 Cash Disbursement Report.

EXECUTIVE SUMMARY:

The Cash Disbursement Report lists each check, bank transfer (wire), and electronic payment processed during the month of March 2025, with the exception of employee payroll disbursements.

BUDGET IMPACT:

This item has no budget impact.

DETAIL:

Western Municipal Water District's (Western Water) Cash Disbursement Report is prepared monthly and details the payment date, reference number, invoice number, payee, amount and a short description of each expenditure. The major expenditures in the report include purchased water, capital projects, debt service, contract services, utilities, employee benefits, maintenance, materials and supplies.

Western Water had total disbursements of approximately \$14.5 million during March 2025. Of this total, \$7.3 million was paid to the Metropolitan Water District of Southern California (MWD) for water purchases. This payment makes up 50% of the total disbursements. Adding in water purchases paid to the City of Riverside, Elsinore Valley Municipal Water District, and Eastern

Municipal Water District, these payments make up 55% of the total disbursements.

Other than water purchases, the three largest disbursements consisted of: 1) \$2.2 million payment to US Bank for interest on the series 2020A revenue bonds; 2) \$466 thousand payment to SAWPA for monthly direct and indirect costs related to discharges into the Inland Empire Brine Line; and 3) \$391 thousand payment to G&A Nelos Construction for the Mills Gravity Line isolation valve replacement project.

Reason for Action:

Reporting monthly cash disbursements provides information and transparency to the Board of Directors and the public regarding Western Water's expenditures.

Solution:

Receive and file the March 2025 Cash Disbursement Report.

STRATEGIC PRIORITIES REFERENCE:

This action aligns with Western Water's Strategic Priority of Financial Stewardship.

PROPOSED DATE OF ACTION:

If approved by the Committee, this item is scheduled for consideration by the full Board of Directors at their meeting on June 4, 2025.

LEGAL COUNSEL REVIEW:

Not applicable.

Respectfully submitted by:

Richard R. Aragon, Assistant General Manager/Chief Financial Officer

Attachment:

1. Cash Disbursement - March 2025