

WESTERN MUNICIPAL WATER DISTRICT MINUTES OF THE REGULAR BOARD MEETING OF MARCH 5, 2025

1. CALL TO ORDER

Board President Laura Roughton called the regular meeting of the Western Municipal Water District (Western Water) Board of Directors to order at 9:30 a.m. on Wednesday, March 5, 2025, in the Western Board Room, 14205 Meridian Parkway, Riverside, California.

2. ROLL CALL

Roll call of the Board of Directors was taken by Board Secretary Tammi Ford. The following board members were in attendance:

Directors Present

Laura Roughton, President
Fauzia Rizvi, Vice President
Brenda Dennstedt, Secretary-Treasurer
Gracie Torres
Mike Gardner

3. PLEDGE OF ALLEGIANCE

Sergio Felix, Construction Management Administrator, Development Services - Engineering Department, led the Pledge of Allegiance.

4. PUBLIC COMMENTS

It was noted that any member of the public who wished to comment on any item within the jurisdiction of the District, or any item on the agenda, and written comments received by February 18, 2025 at 4:30 p.m. would become part of the Board Meeting record, or any member of the public may provide comment telephonically by calling the number listed on the agenda.

One written comment received from:

Kimberly Luna

5. CONSENT CALENDAR

Consent calendar items are expected to be routine and non-controversial and are to be acted upon by the Board at one time, without discussion. If any Board member, staff member, or interested person requests that an item be removed from the Consent Calendar, it will be moved to the first item on the Action Agenda.

Motion: Torres

Second: Gardner

- A. Approve the Minutes of the February 19, 2025, Regular Board Meeting
- B. Receive and File November 2024 Cash Disbursement Report
- C. Receive and File December 2024 Cash Disbursement Report
- D. Receive and File the February 2025 Government Affairs and Legislative Update
- E. Receive and File the Federal Legislative Update from The Ferguson Group
- F. Receive and File a Report on the Use of General District Property Tax Revenue to Offset the Deficit in the Combined Desalter Enterprise Fund for Fiscal Year 2023-2024

The Motion passed 5-0

Voting No: None

Abstain: None

Absent: None

6. ITEMS TO BE ADDED TO THE AGENDA

(If any) In accordance with Section 54954.2 of the Government Code, upon determination by a two-thirds vote of the legislative body, or, if less than two thirds of the members are present, a unanimous vote of those members present that there is a need to take action, and the need to take action arose after the agenda was posted.

None.

7. ACTION AGENDA

The following items on the Action Agenda call for discussion and action by the Board. All items are placed on the Agenda so that the Board may discuss and take action on the item, if the Board is so inclined.

A. Receive and File the Investment Report by Chandler Asset Management

This item was presented by: Rick Aragon, Assistant General Manager/Chief Financial Officer and Dan Delaney, Chandler Asset Management

Motion: Torres

Second: Gardner

As to the following:

1. Receive and file a report on the use of General District property tax revenue to offset the deficit in the Combined Desalter Enterprise Fund for Fiscal Year 2023-2024.

The Motion Passed 5-0

Voting No: None

Abstain: None

Absent: None

B. Receive and File Fiscal Year 2023-2024 Annual Comprehensive Financial Report for Western Municipal Water District

This item was presented by: Rick Aragon, Assistant General Manager/Chief Financial Officer

Motion: Torres

Second: Gardner

As to the following:

1. Receive and file the Annual Comprehensive Financial Report, which includes the independent Auditor's Report prepared by CliftonLarsonAllen LLP, for Fiscal Year 2023-2024 for Western Water Municipal Water District.

The Motion Passed 5-0

Voting No: None

Abstain: None

Absent: None

C. Adopt Resolution 3340 Authorizing Western Municipal Water District ("Public Agency") to Join with Other Public Agencies as a Participant of the California Asset Management Trust and to Invest in Shares of the Trust and in Individual Accounts

This item was presented by: Rick Aragon, Assistant General Manager/Chief Financial Officer

Motion: Torres

Second: Rizvi

As to the following:

1. Adopt Resolution 3340 authorizing Western Municipal Water District to join with other public agencies as a participant of the California Asset Management Trust (Trust) and to invest in share of the Trust and individual portfolios.

The Motion Passed 5-0

Voting No: None

Abstain: None

Absent: None

8. REPORTS

A. GENERAL COUNSEL REPORT

A. Report of General Counsel

Jeff Ballinger, General Counsel, provided the Board with two summaries of new legislation for 2025, including Assembly Bill 1827 (AB1827), which expressly authorizes tiered water rates.

B. GENERAL MANAGER AND STAFF REPORTS

1. General Manager's Report

Craig Miller, General Manager, provided an update on Western Water's financial performance announcing that with the release of our Fiscal Year 2024 audit Fitch reaffirmed our AAA credit rating. He also stated that staff will be presenting to Standard & Poor later in the year to pursue an increase from AA+ to AAA. He also reported that the State Water Project had raised its water allocation from 20% to 35% and Staff will be presenting a water supply update at the next Board meeting. He stated that the three participating agencies with Western Water's region have executed the reverse cyclic program and have already reimbursed Western Water for their portion of the water. He followed up by reviewing his recent activities and then reminded the Board that the second rates workshop is March 13, 2025, and will be at 6:00 p.m., he also reminded them that the MWDOC policy meeting will be held March 20, 2025 and he encouraged them to attend.

C. DIRECTORS REPORTS AND REQUESTS

1. Report of SAWPA Commissioner

Director Gardner reported that the SAWPA Commission authorized the General Manager to issue a Request for Proposal (RFP) for Investment Management Services and also authorized the General Manager to issue a Request for Qualifications for legal services, and he said the Commission received budget reports. He also reported that the PA 24 Committee had adopted the Fiscal Year

End 2025-2027 brine line fund budget and directed the General Manager to issue RFPs for debris hauling and also for the design of a SCADA system.

2. Report of MWD Representative

Director Dennstedt reported that Board Committee assignment changes would be happening in the near future.

3. Report of CBWM Representative

Director Gardner stated there was nothing to report.

4. Report of CDA Representative

Director Roughton stated that she and Director Gardner had attended an orientation class to learn about the history of the Chino Desalter Authority, which was very worthwhile and will be used to orient new board members.

5. Report of WRCRWA Representative

Director Rizvi stated the meeting was brief but that the board had ratified the 2024-2025 WRCRWA Board Officers.

6. Report of WRCOG Representative

Director Dennstedt stated that WRCOG is looking for sponsors for the General Assembly and also that the Women's History Month event will be held on March 13, 2025 and will be held at Western Water.

7. Report of SRRRA Representative

Director Rizvi stated there was nothing to report.

8. Report of ACWA Representatives

Director Dennstedt reported that she had recently attended the ACWA Legislative Conference in Washington D.C., and they were able to listen to several speakers, including a very interesting report on cyber security. She also stated that Region 9 will be hosting a program in the April timeframe and she reminded the Board about the upcoming ACWA Conference in May.

9. Directors' Comments

Comments were made by:

Director Torres

Director Rizvi

Director Gardner

Director Dennstedt

President Roughton

10. Request for Future Agenda Items

None.

9. NEXT MEETING

Wednesday, March 19, 2025, at 9:30 a.m.

10. ADJOURNMENT

There being no further business before the Board of Directors, President Laura Roughton adjourned the meeting at 10:53 a.m.

LAURA ROUGHTON
President

BRENDA DENNSTEDT
Secretary-Treasurer

Minutes were prepared by Board Secretary, Tammi Ford.