



WESTERN MUNICIPAL WATER DISTRICT
14205 Meridian Parkway, Riverside, CA 92518
MINUTES OF THE
FINANCE COMMITTEE MEETING
OF THE WHOLE
March 17, 2025 at 9:30 AM

1. CALL TO ORDER

the Western Municipal Water District (Western Water) Finance Committee Meeting was called to order by Director Mike Gardner on Monday, March 17, 2025 at 9:34 a.m., in the Training Room at the Western Water Headquarters office, 14205 Meridian Parkway, Riverside, California.

2. ROLL CALL

Directors Present

Gracie Torres, Board Member
Mike Gardner, President
Laura Roughton, Vice President
Fauzia Rizvi, Secretary-Treasurer

Roll call of the Board of Directors was taken by Board Secretary Tammi Ford. Roll call was not conducted for Staff or members of the public.

3. PUBLIC COMMENTS

Members of the public may address the Committee regarding any item within the subject matter jurisdiction of the Committee; however, no action may be taken on off-agenda items unless authorized by law. Comments shall be limited to matters not listed on the agenda. Members of the public may comment on any matter listed on the agenda at the time that the Committee considers that matter. Each individual's comment is limited to a maximum of three (3) minutes, however, the Presiding Officer reserves the right to reduce the amount of time each individual can speak in order to ensure all members of the public have an opportunity to comment.

None.

4. CONSENT CALENDAR

Consent Calendar items are expected to be routine and non-controversial and are to be acted upon by the Committee by one motion, without discussion. If any Committee member, staff member, or interested person requests that an item be removed from the Consent Calendar for further discussion, it will be moved to the first item on the Action Agenda.

- A. Approve the Minutes of the December 16, 2024 Finance Committee Meeting
- B. Approve the Minutes of the February 18, 2025 Finance Committee Meeting

Committee members approved the minutes of the December 16, 2024 Finance Committee Meeting and the February 18, 2025 Finance Committee Meeting, with no changes.

5. ITEMS TO BE ADDED TO THE AGENDA

(If any) In accordance with Section 54954.2 of the Government Code, upon determination by a two-thirds vote of the legislative body, or, if less than two-thirds of the members are present, a unanimous vote of those members present that there is a need to take action, and the need to take action arose after the agenda was posted

None.

6. UPCOMING BOARD ITEMS/RECOMMENDATIONS TO BE MADE TO THE FULL BOARD

The following items on the Agenda call for discussion and action by the Committee. All items are placed on the Agenda so that the Committee may discuss and take action on the item, if the Committee is so inclined.

A. Approve the Option to Extend the Appointment of the Audit Firm Selected by the Board of Directors in May 2022 to Provide Independent Audit Services for an Additional Two Fiscal Years

This item was presented by: Peter George, Controller

Committee Recommendation: Forward Item 6A to the full Board of Directors for consideration.

B. Receive and File the January 2025 Cash Disbursement Report

This item was presented by: Spencer Melendez, Accountant I

Committee Recommendation: Forward Item 6B to the full Board of Directors for consideration.

C. Receive and File the Operating Budget to Actual Report through December 31, 2024

This item was presented by: Peter George, Controller

Committee Recommendation: Forward Item 6C to the full Board of Directors for consideration.

D. Approve a Capital Budget Increase for the Planned Replacement of 10 Light-Duty Vehicles and Modification of the Lease Financing Approach with Enterprise Fleet Management, Inc.

This item was presented by: Veronica Zheng, Director of Finance

Committee Recommendation: Forward Item 6D to the full Board of Directors for consideration.

E. Western Water Responses to Questions asked During the Special Board Meeting: Second Rates Workshop of March 13, 2025

Craig Miller, General Manager and Daisy Banuelos, Finance and Accounting Supervisor, provided answers to follow-up questions from the second proposed rates workshop. They responded to questions about what historical rate increases had been over the last 10 years, how many new staff positions were projected during the new rate period and how many of Western Water's customers have a combined water and sewer bill. In addition, a discussion was had about what rates would be if Western Water has 100% imported water and also what Western Water's debt service obligation for the Western Water Recycling Facility (WWRF) and the timeline to pay it off.

7. REPORTS

The following agenda items are reports. They are placed on the Agenda to provide information to the Board and the public. There is no action called for in these items.

A. GENERAL MANAGER REPORT

None.

B. CHIEF FINANCIAL OFFICER REPORT

None.

C. DIRECTORS' REPORT AND REQUESTS

None.

8. NEXT MEETING

A. **Monday, April 14, 2025 at 9:30 a.m.**

9. ADJOURNMENT

There being no further business before the Committee, Director Gardner adjourned the meeting at 10:19 a.m.