

B. Budget vs. Actual Report - January 2025

Agenda Item: 9B

April 16, 2025

TO: THE BOARD OF DIRECTORS

Laura Roughton, President

Fauzia Rizvi, Vice President

Brenda Dennstedt, Secretary-Treasurer

Gracie Torres

Mike Gardner

FROM: Craig D. Miller, P.E., General Manager

BUDGET VS. ACTUAL REPORT - JANUARY 2025

Western Municipal Water District
Budget vs. Actual for the Fiscal Year through January 31, 2025
Consolidated Report

	FY 2025 Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	
Operating Revenue					
Wholesale Water Sales	\$ 53,000,359	\$ 33,278,016	\$ 43,427,495	\$ 10,149,479	30%
Wholesale Water Service	1,404,773	877,923	1,249,402	371,479	42%
Desalter Water Sales	12,596,413	7,347,907	6,149,244	(1,198,663)	-16%
Retail Water Sales	37,512,005	22,156,304	22,403,120	246,816	1%
Retail Water Service	20,790,557	12,139,181	12,535,095	395,914	3%
Retail Wastewater Sales & Services	11,715,485	6,755,652	6,827,624	71,972	1%
Wholesale Wastewater Sales & Services	4,692,251	2,737,140	2,937,587	200,447	7%
Other Operating Revenue	19,200	19,200	73,887	54,687	285%
Total Operating Revenue	141,731,043	85,311,323	95,603,454	10,292,131	12%
Operating Expense					
Source of Supply	2,053,843	1,172,428	1,068,149	104,278	9%
Purchased Water	85,537,816	52,082,948	62,728,155	(10,645,207)	-20%
Water Pumping	8,719,367	5,086,368	4,495,422	590,946	12%
Water Treat., Transm. & Dist.	19,436,054	11,337,704	12,330,032	(992,328)	-9%
Customer Accounts	1,879,125	1,096,158	1,063,835	32,323	3%
Wastewater Disposal Charges	13,565,484	7,913,234	8,250,763	(337,529)	-4%
Asset Replacement Reserve Funding	7,609,035	4,438,602	4,439,756	(1,154)	0%
General & Administrative	20,494,720	13,605,203	9,739,785	3,865,418	28%
Special Improve. Studies & Projects	1,767,500	1,031,044	273,511	757,533	73%
Other Operating Expense	1,219,110	711,298	1,149,964	(438,666)	-62%
Total Operating Expense	162,282,054	98,474,987	105,539,371	(7,064,385)	-7%
Net Operating Surplus (Deficit)	(20,551,011)	(13,163,663)	(9,935,917)	3,227,746	25%

*Note: This budget to actual report is based on unaudited data. It is prepared for management-purposes only
and is not intended to convey Western Water's creditworthiness.*

Western Municipal Water District
Budget vs. Actual for the Fiscal Year through January 31, 2025
Consolidated Report

	FY 2025 Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	
Non-Operating Revenue					
Investment Income	177,440	105,243	2,790,860	2,685,617	2552%
Property Tax Revenue	28,866,383	15,362,126	17,514,153	2,152,027	14%
Other Non-Operating Revenue	558,048	482,977	8,774,593	8,291,616	1717%
Grant Revenue	-	-	(58,850)	(58,850)	
Total Non-Operating Revenue	29,601,871	15,950,346	29,020,756	13,070,411	82%
Non-Operating Expense					
Debt Service	6,112,087	4,332,093	4,261,314	70,779	2%
Other Non-Operating Expense	109,600	63,938	105,292	(41,354)	-65%
Total Non-Operating Expense	6,221,687	4,396,031	4,366,606	29,425	1%
Net Non-Oper. Surplus (Deficit)	23,380,184	11,554,315	24,654,151	13,099,836	113%
Net Surplus (Deficit)	\$ 2,829,172	\$ (1,609,348)	\$ 14,718,233	\$ 16,327,582	1015%

Western Municipal Water District
Budget vs. Actual for the Fiscal Year through January 31, 2025
General District Funds Combined

	FY 2025 Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	
Operating Revenue					
Other Operating Revenue	\$ 19,200	\$ 19,200	\$ 20,590	1,390	7%
Total Operating Revenue	19,200	19,200	20,590	1,390	7%
Operating Expense					
Administration	42,342,565	26,349,788	24,648,660	1,701,128	6%
Overhead Allocation	(32,917,172)	(19,201,686)	(21,407,229)	2,205,543	11%
Special Improve. Studies & Projects	1,767,500	1,031,044	273,511	757,533	73%
Asset Replacement Reserve Funding	1,531,538	893,396	893,396	-	0%
Other Operating Expense	706,057	411,873	526,276	(114,403)	-28%
Total Operating Expense	13,430,488	9,484,415	4,934,613	4,549,801	48%
Net Operating Surplus (Deficit)	(13,411,288)	(9,465,215)	(4,914,023)	4,551,191	48%
Non-Operating Revenue					
Investment Income	124,451	74,331	2,737,443	2,663,112	3583%
Property Tax Revenue	19,727,000	10,366,539	12,467,747	2,101,208	20%
Property Tax Allocation	(559,768)	(326,529)	(326,529)	-	0%
Other Non-Operating Revenue	(459,177)	189,112	8,514,987	8,325,875	4403%
Total Non-Operating Revenue	18,832,506	10,303,453	23,393,648	13,090,195	127%
Non-Operating Expense					
Debt Service	2,455,340	1,795,542	1,612,228	183,313	10%
Other Non-Operating Expense	109,600	63,938	105,292	(41,354)	-65%
Total Non-Operating Expense	2,564,940	1,859,480	1,717,520	141,959	8%
Net Non-Oper. Surplus (Deficit)	16,267,566	8,443,973	21,676,128	13,232,154	157%
Net Surplus (Deficit)	\$ 2,856,278	\$ (1,021,242)	\$ 16,762,104	\$ 17,783,346	1741%

Western Municipal Water District
Budget vs. Actual for the Fiscal Year through January 31, 2025
Retail Water Funds Combined

	FY 2025 Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	
Operating Revenue					
Retail Water Sales	\$ 37,512,005	\$ 22,156,304	\$ 22,403,120	\$ 246,816	1%
Retail Water Service	20,790,557	12,139,181	12,535,095	395,914	3%
Wholesale Water Sales	229,584	137,315	118,405	(18,910)	-14%
Wholesale Water Service	7,817	4,557	4,772	215	5%
Other Operating Revenue	-	-	53,297	53,297	
Total Operating Revenue	58,539,963	34,437,357	35,114,689	677,332	2%
Operating Expense					
Source of Supply	2,051,784	1,171,224	1,064,035	107,189	9%
Purchased Water	32,767,046	18,942,247	19,411,913	(469,666)	-2%
Water Pumping	7,079,979	4,130,035	3,683,150	446,885	11%
Water Treat., Transm. & Dist.	12,851,369	7,496,657	8,554,373	(1,057,716)	-14%
Customer Accounts	1,879,125	1,096,158	1,063,835	32,323	3%
Asset Replacement Reserve Funding	4,309,840	2,514,064	2,514,064	-	0%
G&A Expense Allocation	7,382,961	4,297,705	4,268,257	29,448	1%
Other Operating Expense	377,713	220,479	446,671	(226,192)	-103%
Total Operating Expense	68,699,817	39,868,569	41,006,297	(1,137,728)	-3%
Net Operating Surplus (Deficit)	(10,159,854)	(5,431,211)	(5,891,608)	(460,397)	-8%
Non-Operating Revenue					
Investment Income	52,989	30,912	53,832	22,920	74%
Property Tax Revenue	9,139,383	4,995,587	5,046,406	50,819	1%
Other Non-Operating Revenue	1,017,225	293,865	259,606	(34,259)	-12%
Grant Revenue	-	-	(53,893)	(53,893)	
Total Non-Operating Revenue	10,209,597	5,320,364	5,305,951	(14,413)	0%
Non-Operating Expense					
Debt Service	1,573,753	954,191	1,080,567	(126,375)	-13%
Other Non-Operating Expense	-	-	-	-	
Total Non-Operating Expense	1,573,753	954,191	1,080,567	(126,375)	-13%
Net Non-Oper. Surplus (Deficit)	8,635,844	4,366,173	4,225,384	(140,788)	-3%
Net Surplus (Deficit)	\$ (1,524,010)	\$ (1,065,039)	\$ (1,666,224)	\$ (601,185)	-56%

Western Municipal Water District
Budget vs. Actual for the Fiscal Year through January 31, 2025
Wastewater Funds Combined

	FY 2025 Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	
Operating Revenue					
Retail Wastewater Sales & Services	\$ 11,715,485	\$ 6,755,652	\$ 6,827,624	\$ 71,972	1%
Wholesale Wastewater Sales & Services	4,692,251	2,737,140	2,937,587	200,447	7%
Total Operating Revenue	16,407,736	9,492,792	9,765,211	272,419	3%
Operating Expense					
Wastewater Disposal Charges	12,889,543	7,518,931	7,861,619	(342,688)	-5%
Asset Replacement Reserve Funding	1,096,820	639,821	640,975	(1,154)	0%
G&A Expense Allocation	1,531,395	893,319	934,572	(41,253)	-5%
Other Operating Expense	101,165	59,010	52,554	6,456	11%
Total Operating Expense	15,618,923	9,111,081	9,489,719	(378,638)	-4%
Net Operating Surplus (Deficit)	788,813	381,711	275,492	(106,219)	-28%
Non-Operating Revenue					
Investment Income	-	-	(282)	(282)	
Total Non-Operating Revenue	-	-	(282)	(282)	
Non-Operating Expense					
Debt Service	912,699	541,154	558,875	(17,721)	-3%
Other Non-Operating Expense	-	-	-	-	
Total Non-Operating Expense	912,699	541,154	558,875	(17,721)	-3%
Net Non-Oper. Surplus (Deficit)	(912,699)	(541,154)	(559,157)	17,439	3%
Net Surplus (Deficit)	\$ (123,886)	\$ (159,444)	\$ (283,666)	\$ (124,222)	-78%

Western Municipal Water District
Budget vs. Actual for the Fiscal Year through January 31, 2025
Wholesale Water Funds Combined

	FY 2025 Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	
Operating Revenue					
Wholesale Water Sales	\$ 52,770,775	\$ 33,140,701	\$ 43,309,090	\$ 10,168,389	31%
Wholesale Water Service	1,396,956	873,366	1,244,630	371,264	43%
Other Operating Revenue	-	-	-	-	
Total Operating Revenue	54,167,731	34,014,067	44,553,720	10,539,653	31%
Operating Expense					
Purchased Water	52,770,770	33,140,701	43,316,241	(10,175,540)	-31%
Water Pumping	-	-	-	-	
Water Treat.,Transm. & Dist.	29,105	16,961	39,439	(22,478)	-133%
Asset Replacement Reserve Funding	20,837	12,152	12,152	-	0%
G&A Expense Allocation	1,326,631	782,881	812,329	(29,448)	-4%
Total Operating Expense	54,147,343	33,952,695	44,180,161	(10,227,466)	-30%
Net Operating Surplus (Deficit)	20,388	61,372	373,559	312,187	509%
Non-Operating Revenue					
Property Tax Allocation	559,768	326,529	326,529	-	0%
Total Non-Operating Revenue	559,768	326,529	321,572	(4,957)	-2%
Net Non-Oper. Surplus (Deficit)	559,768	326,529	321,572	(4,957)	-2%
Net Surplus (Deficit)	\$ 580,156	\$ 387,901	\$ 695,131	\$ 307,230	79%

Western Municipal Water District
Budget vs. Actual for the Fiscal Year through January 31, 2025
Combined Desalter Fund

	FY 2025 Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance	
Operating Revenue					
Desalter Water Sales	\$ 12,596,413	\$ 7,347,907	\$ 6,149,244	\$ (1,198,663)	-16%
Total Operating Revenue	<u>12,596,413</u>	<u>7,347,907</u>	<u>6,149,244</u>	<u>(1,198,663)</u>	-16%
Operating Expense					
Source of Supply	2,059	1,204	4,115	(2,911)	-242%
Water Pumping	1,639,388	956,333	812,273	144,060	15%
Water Treat.,Transm. & Dist.	6,555,580	3,824,086	3,736,220	87,866	2%
Customer Accounts	-	-	-	-	
Wastewater Disposal Charges	675,941	394,303	389,144	5,159	1%
Asset Replacement Reserve Funding	650,000	379,169	379,169	-	0%
G&A Expense Allocation	828,340	483,196	483,196	-	0%
Other Operating Expense	34,175	19,936	124,463	(104,527)	-524%
Total Operating Expense	<u>10,385,483</u>	<u>6,058,227</u>	<u>5,928,580</u>	<u>129,647</u>	2%
Net Operating Surplus/(Deficit)	<u>2,210,930</u>	<u>1,289,680</u>	<u>220,664</u>	<u>(1,069,016)</u>	-83%
Non-Operating Revenue					
Investment Income	-	-	(133)	(133)	
Other Non-Operating Revenue	-	-	-	-	
Total Non-Operating Revenue	<u>-</u>	<u>-</u>	<u>(133)</u>	<u>(133)</u>	
Non-Operating Expense					
Debt Service	1,170,295	1,041,205	1,009,643	31,562	3%
Total Non-Operating Expense	<u>1,170,295</u>	<u>1,041,205</u>	<u>1,009,643</u>	<u>31,562</u>	3%
Net Non-Oper. Surplus/(Deficit)	<u>(1,170,295)</u>	<u>(1,041,205)</u>	<u>(1,009,776)</u>	<u>31,429</u>	3%
Net Surplus/(Deficit)	<u>\$ 1,040,635</u>	<u>\$ 248,475</u>	<u>\$ (789,112)</u>	<u>\$ (1,037,587)</u>	-418%